


KAPITAŁ LUDZKI
NARODOWA STRATEGIA SPÓJNOŚCI

Projekt współfinansowany przez
Unię Europejską w ramach
Europejskiego Funduszu
Społecznego

UNIA EUROPEJSKA
EUROPEJSKI
FUNDUSZ SPOŁECZNY


Course title			ECTS code	
Capital Market Regulations			14.3.7251	
Name of unit administrating study				
null				
Studies				
faculty		field of study	type	first tier studies (BA)
Faculty of Management	Finance and Accounting		form	full-time
			specialty	all
			specialization	all
Teaching staff				
dr Krzysztof Krzywdziński; dr Kamila Stańczak				
Forms of classes, the realization and number of hours			ECTS credits	
Forms of classes			3	
Lecture				
The realization of activities				
classroom instruction				
Number of hours				
Lecture: 30 hours				
The academic cycle				
2025/2026 summer semester				
Type of course		Language of instruction		
obligatory		English		
Teaching methods		Form and method of assessment and basic criteria for eveluation or examination requirements		
multimedia-based lecture		Final evaluation		
		Graded credit		
		Assessment methods		
		written exam (test)		
		The basic criteria for evaluation		
		Tutorials: 80% written test. Percentage of the final grade - 40%.		
		20% classroom activities. Percentage of the final grade - 10%.		
		Lectures: assessment based on the written exam. Percentage of the final grade - 50%.		
		The final grades are based on the score according the University terms of study:		
		50% or less -2,0 (fail)		
		>50% - 3,0 (pass)		
		>60% - 3,5 (pass +)		
		>70% - 4,0 (good)		
		>80% - 4,5 (good+)		
		>90% - 5,0 (very good)		
Method of verifying required learning outcomes				
Required courses and introductory requirements				
A. Formal requirements				
n.a.				
B. Prerequisites				
Core classes on accounting, statistics, and finance are a prerequisite. Working knowledge of EXCEL is also important. Students who hope to never see a financial statement again should not take this course.				
Students should expect the workload for this course to be demanding. Students who took this course in the past have indicated that the workload is				

heavy compared to other courses.

Aims of education

The aim of the course is to discuss various problems concentrated on the methods of valuation. The student is assumed to have broad knowledge of investing in general and of traditional asset allocation in particular. The goal of the course is to provide students with practical tools and methods to value a broad range of assets. While the course is designed first and foremost to be very practical, the tools and methods covered in this course are presented in the framework of generally accepted financial theory.

Course contents

The course is designed to build on the student's existing knowledge by providing essential information about the characteristics, challenges, and purposes of valuation methods and their use in the theory and practice of finance. The course is intended for students with basic knowledge in finance, eager to learn some new concepts regarding fixed income markets. Assessment will be based upon written examination. The lecture provided an overview of the characteristics, potential benefits, and risks of various methods of valuation. This course covers business valuation, equity valuation, and option valuation.

Bibliography of literature

Basic literature

1. J. E. Pinto, E. Henry, R. R. Robinson, J. D. Stowe, Equity asset valuation, CFA, Wiley, third edition, 2015.
2. B. S. Petitt, J. E. Pinto, W. L. Pirie, Fixed income analysis, CFA, Wiley, third edition, 2015.
3. Fabozzi, F.J., Bond Markets, Analysis, and Strategies (9th Edition), Prentice Hall 2015.

Supplementary literature

1. Sokołowska E., Alternative Investments in Wealth Management, Springer, 2015.
2. Equity investments, CFA, 2025, Level I, Volume 5, Wiley, 2024

The learning outcomes (for the field of study and specialization)

Knowledge

Student knows:

FIRL3_W07—The student has advanced knowledge of finance and accounting norms and rules (legal, organizational, moral, and ethical). The student also knows and understands industrial property protection and copyright law concepts and principles.

FIRL3_W09—The student knows the principles of formation and economic functioning of commercial and public sector organizations, their forms and phases of development, and the financial conditions determining their value and economic success.

Student can:

FIRL3_U06 - The student uses the acquired knowledge to resolve dilemmas arising in professional work. The student can solve advanced problems in finance and accounting that arise in business practice:

- compare financial instruments,
- evaluate the profitability of the enterprise,
- evaluate the financial position of the organization against the industry,
- propose appropriate solutions to tax problems,
- identify and select appropriate risk management methods,
- construct an enterprise insurance protection program,
- select sources of financing for the organization,
- construct an appropriate accounting/control system.

FIRL3_U07 - The student analyses the proposed solutions to problems in the disciplines of management and quality studies, and economics and finance, especially in the field of finance and accounting, and is able to present their advantages and disadvantages and propose appropriate solutions in this regard.

FIRL3_U09 - the student can prepare written works, as well as oral speeches and presentations in English foreign language, on specific issues in finance and accounting,

Knowledge

Knowledge

Student knows:

- the essence of valuation methods
- market terminology regarding valuation methods
- the practice of different valuation methods is covered in the course

Skills

Student can:

- use the various valuation methods
- assess the appropriateness of different valuation models in a given situation
- critically assess news media coverage of valuation methods
- apply models and concepts in a real-world setting
- Be able to identify badly structured valuation methods that could lead to disastrous outcomes for both counterparties

Social competence

Social Competences

Student acts with creativity:

- thinks creatively, out-of-the-box,
- can go beyond the usual patterns to solve a problem related with various valuation methods

<p>using advanced theoretical approaches and various sources of information.</p> <p>Social Competences</p> <p>FiRL3_K02 - Cooperation:</p> <ul style="list-style-type: none">- the student can harmoniously interact and work in a group, taking on different roles in it,- can agree with the group on goals and division of tasks,- is open-minded and respects the differences of other team members.	
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